HANOVER CENTER

3501 OLEANDER DRIVE • WILMINGTON, NC 28403



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SOMETHING FOR EVERYONE

Hanover Center is located in the heart of Wilmington, North Carolina, offering over 305,000 square feet of a robust mix of shops, restaurants, and service providers. The property has excellent positioning along the heavily trafficked Oleander Drive in Midtown, serving the dominant Wilmington Retail Corridor, downtown area, UNC Wilmington, and Wrightsville Beach.

Following a bellwether year with the opening of HomeSense, Drift Coffee, and the completion of The Helmsman with 262 luxury apartments immediately adjacent to the center, Hanover will be undergoing a façade update and renovation to be completed in 2024.



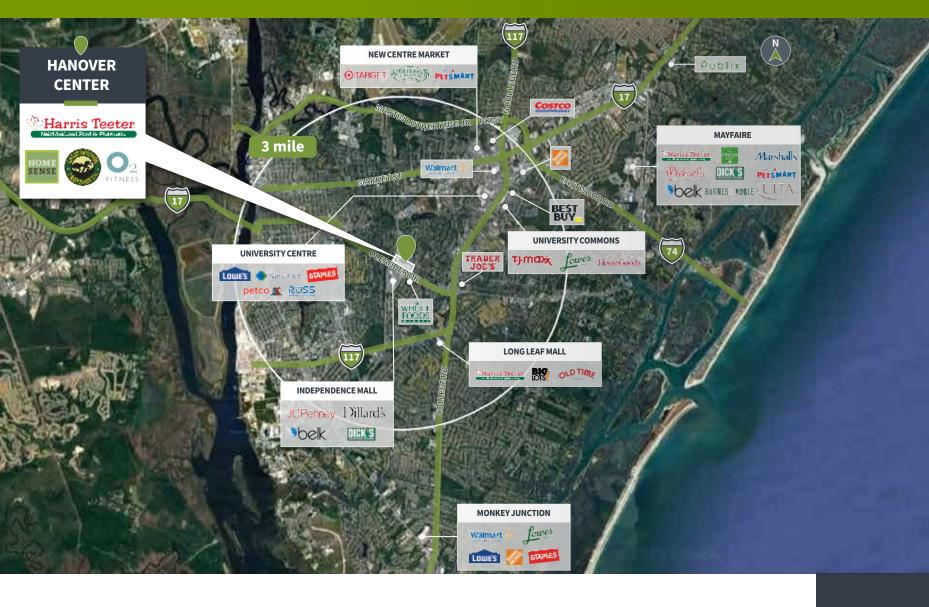


	POPULATION	TOTAL HOUSEHOLDS	AVERAGE HH INCOME	BACHELOR DEGREE
70% TRUE TRADE	246,100	105,000	\$92,100	41.4%
1 MILE	8,600	4,400	\$89,600	50.1%
3 MILES	79,300	35,900	\$74,800	40.2%
5 MILES	135,000	59,500	\$82,200	40.6%

Source: Creditntell 2023

DEMOGRAPHICS





PROPERTY HIGHLIGHTS

- Well positioned along the heavily-trafficked Oleander Drive in Midtown serving Downtown, UNC Wilmington, and Wrightsville Beach
- Easily accessible via many points of ingress/egress from Oleander Dr, Independence Blvd and Floral Pkwy, with multiple traffic signals
- Directly adjacent to the affluent Forest Hills neighborhood, which includes the oldest country club in North Carolina, Cape Fear Country Club
- Immediately adjacent to the recently opened Class A Apartment project, The Helmsman, consisting of 262 units which opened Fall 2023
- Benefits from substantial foot and vehicle traffic and sits directly across from the newly redeveloped Independence Mall
- Prime end cap 14,000 square-foot opportunity with unmatched visibility in a prime location

LOCATION HIGHLIGHTS

At the epicenter of retail adjacent to the **newly redeveloped Independence Mall.**

- 1 mile to Cape Fear Country Club
- 1.2 miles to New Hanover Regional Medical Center (7,000+ employees)
- 2 miles to University of North Carolina at Wilmington (17,000+ students)
- 4 miles to Downtown Wilmington & River District (spans 300 city blocks)
- 5 miles to Wilmington International Airport (1,000,000+ annual passengers)
- 7 miles to Wrightsville Beach
- **10%** population growth in Wilmington since 2020

ANCHORED WITH BEST-IN-CLASS TENANTS OUTPERFORMING THE COMPETITION







NOW OPEN







HANOVER CENTER

3501 OLEANDER DRIVE, WILMINGTON, NC 28403





25+



PARKING

1,622 SPACES



AVAILABILITY

5 SPACES



Hanover Center will soon undergo a façade refresh to provide an elevated tenant lineup with a blend of unique shops and restaurants. In conjunction with the renovation, 262 new luxury Class A apartments are now open immediately adjacent to the property.

This renovation plans to meet the needs of the surrounding community by creating a one-stop destination for the booming regional area, complementing the future residences and dominant Wilmington Retail Corridor.



